

## WHAT IS THE CAPEX BAROMETER?

GE CAPITAL'S 2015 CAPEX BAROMETER IS BASED ON INTERVIEWS WITH MORE THAN 3,400 SME AND MID-MARKET BUSINESS LEADERS IN Q1 2015



## OVERALL CAPEX SPEND

UNITED STATES OF AMERICA		€534 bn
EUROPE		€381 bn <small>-8% (€414 bn) vs. 2014</small>
AUSTRALIA		€75 bn

## INVESTMENT TYPES - RANKING



MANUFACTURING



VEHICLES



IT HARDWARE



IT SOFTWARE



OFFICE EQUIPMENT



## REASONS FOR INVESTING

UPGRADING EXISTING EQUIPMENT TO ENHANCE EFFICIENCY AND PRODUCTIVITY - CONSISTENT WITH 2014



DETERIORATION OF EXISTING EQUIPMENT



BUILDING CAPACITY TO SERVICE NEW GROWTH IN ORDERS



## BARRIERS FOR NOT INVESTING

HAVING RECENTLY UPGRADED - NOW THE NUMBER ONE BARRIER REPLACING UNCERTAIN ECONOMIC ENVIRONMENT AS THE PRIMARY BARRIER



UNCERTAIN ECONOMIC ENVIRONMENT



LACK OF AFFORDABLE FINANCE

## TOP 3 FINANCIAL SOURCES



TRADITIONAL 'HIGH STREET' BANK



FINANCE FROM MANUFACTURER



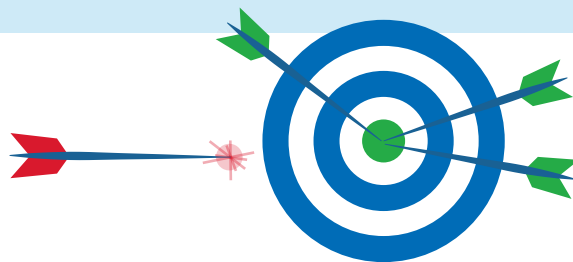
SPECIALIST LENDER OR LEASING PROVIDER

## IN 2015 THERE HAS BEEN...

- FEWER SMES USING TRADITIONAL HIGH STREET BANKS.
- NO GROWTH IN PEER-TO-PEER LENDING, ESPECIALLY IN THE UK.
- GERMANY, FRANCE AND THE CZECH REPUBLIC ARE MORE LIKELY TO SEEK FINANCING FROM A SPECIALIST LENDER OR MANUFACTURER

## MISSED OPPORTUNITIES

ALMOST 1 IN 4 COMPANIES HAVE MISSED OUT ON OPPORTUNITIES DUE TO DATED OR INEFFICIENT EQUIPMENT



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